



LEAVING A LEGACY TO SUPPORT NETWORK

**SUPPORT
NETWORK**

Institution of
**MECHANICAL
ENGINEERS**

Making a will

1. Decide who you want to benefit from your will - your family, friends and favourite charities.
2. Choose executors to make sure your wishes are carried out (these can be friends, family members or professional advisers).
3. Establish how much you have to leave – the total sum of your property, money and possessions, less any outstanding mortgages or loans.
4. Make an appointment with a solicitor who will draft your will to legally reflect your wishes.
5. Keep your will safe and ensure your executors know where to find it (your solicitor should also retain a copy).

Your options

There are four main types of gifts:

Pecuniary legacy – a fixed amount of money.

Residuary legacy – the balance of your estate after all debts, taxes, expenses and other gifts have been paid.

Reversionary legacy – leaving a gift to Support Network whilst allowing another person to have the use if it during their lifetime.

Specific legacy – a gift of value, such as property, antiques, shares, jewellery or paintings.

Updating an existing will

You might wish to change your will to keep it up to date with your life, for example you move house, or have new grandchildren who you wish to include.

You can easily add a gift to your existing will by using a short document called a Codicil. Your solicitor will advise you how to do this to ensure that no legal or technical issues arise.

No matter whether your legacy is large or small, your support could really help members who turn to us in times of need. We are very grateful to members who help us in this way.

“ ”

**YOU WILL NEVER
KNOW WHAT
A DIFFERENCE
THIS HAS MADE
TO MY LIFE.**

TIM HUGHES

Tim, a young engineer, injured his shoulder and elbow while on holiday. During a subsequent medical examination, doctors discovered a tumour, which had been growing for some time without producing any obvious symptoms. After surgery, Tim started a six month course of chemotherapy, which left him very weak, and unable to work. Support Network provided 'breathing space' grants until he was able to resume work full time.



Preparing to see a solicitor

You will need to supply:

1. Personal details

- your full name and address
- your partner's full name and address
- details of any previous marriages
- your children's names and dates of birth
- family and friends who will be remembered
- executors and guardians.

2. Assets and liabilities

- a list of the value of your belongings and debts.

3. Bequests

- a list of bequests and what should happen if the beneficiary dies before you

- details of any charity, such as the Support Network (including the charity number).

4. Funeral details

- whether you would like cremation or burial, flowers or donations.

How to word a will

Suggested wording which can be adapted to suit the type of gift you wish to leave:

I give to **Support Network (the Benevolent Fund of the Institution of Mechanical Engineers) of 3 Birdcage Walk London SW1H 9JJ** (charity registration number 209465) the sum of £..... for its general charitable purposes.

or

I give all (or% of) the residue of my estate to **Support Network (the Benevolent Fund of the Institution of Mechanical Engineers) of 3 Birdcage Walk London SW1H 9JJ** (charity registration number 209465) for its general charitable purposes.

I declare that the receipt of the Director, Honorary Treasurer or other proper officer of **Support Network (the Benevolent Fund of the Institution of Mechanical Engineers)** shall be sufficient discharge therefore.

How will your gift make a difference?

Support Network has been helping members of the Institution of Mechanical Engineers and their families since 1913. We assist in many ways, including helping students to complete their studies and to take their first steps into the profession, providing financial assistance in times of need, counselling, disability support and social visits to prevent isolation and loneliness. We are run by members for members, and your support helps us to continue our work.

By nature, engineers are problem solvers. If you are proud of being an engineer, leaving a legacy to Support Network enables you to give something back to the profession, and help support a range of fellow IMechE members. Your legacy will enable colleagues and their families to receive practical, problem-solving support at a time when they really need it. Thank you for helping us to help.



For further information

Call Support Network
on +44 (0)20 7304 6812
email legacies@snimeche.org
or visit www.imeche.org/supportnetwork

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